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## **Slater & Gordon welcomes next steps in ASIC's Storm investigation**

National law firm Slater & Gordon has today welcomed the Australian Securities & Investment Commission's announcement that it will soon start discussions with individuals and entities that were involved in the collapse of Storm Financial.

Mr Damian Scattini, Slater & Gordon Group Practice Group Leader, Brisbane, said this is an important step forward in winning justice for all victims of the Storm collapse.

"We have always said that an industry wide approach is needed to ensure that everyone who has been a victim of the collapse is appropriately compensated. This is particularly welcome news for our Storm clients that don't have loans from the CBA.

"And just as importantly, an industry wide approach will ensure individuals and institutions that are not prepared to admit their mistakes are forced to face their responsibility.

"We also welcomed comments made by ASIC about the CBA Storm resolution scheme which are consistent with the advice we have been giving to our clients," Mr Scattini said.

**Established 75 years ago, Slater & Gordon has built a powerful reputation as a law firm which fights for the best outcomes for everyday Australians. Today Slater & Gordon offers its broad range of legal services at more locations than any other law firm in the country, delivering affordable legal advice and justice to more Australians.**