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## **Slater & Gordon Investigate Class Action On Behalf Of Lift Capital Investors**

Law firm Slater & Gordon is investigating a class action on behalf of investors in the financial services business, Lift Capital, after it was placed in liquidation this afternoon.

Investors are considering suing Lift Capital and Merrill Lynch for the return of their shares or compensation for loss arising from alleged serious misrepresentations by Lift Capital regarding ownership of investors' shares.

According to reports, Lift Capital has about 1600 investors, many of whom have lost everything.

Slater & Gordon practice group leader, Van Moulis, said the firm will continue working with liquidators, McGrathNicol.

"In addition to the liquidation process, we believe investors also have legal rights connected with the agreements they entered into with Lift Capital," Mr Moulis said.

"Many have already approached Slater & Gordon to investigate a class action to recover their losses in full from Merrill Lynch.

"Importantly, the liquidators have independently determined that Merrill Lynch may ultimately be found liable to Lift Capital investors following the collapse."

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Slater & Gordon (ASX: SGH) is a national law firm established in 1935 to give average Australians access to their legal rights.

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